



P.O.Box 423 Skøyen, N-0213 Oslo, Norway
Telephone: +47-22 54 40 00
Telefax: +47-22 54 44 90
www.orkla.com



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OFFICE OF INTERNATIONAL
CORPORATE FINANCE~~SUPPL~~**TRADE SUBJECT TO NOTIFICATION**

On 7 February 2007, in connection with Orkla's option programme, 2,000 options were exercised at a strike price of NOK 136.00. In addition 10,000 synthetic options were exercised at a strike price of NOK 75.05.

A total of 1,635,372 options in Orkla have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 280,000 underlying shares in the hedge-position related to the remaining 199,900 synthetic options of the cash bonus programme.

Orkla holds 2,359,095 of its own shares.

Orkla ASA
Oslo, 7 February 2007

Contact:
Siv M. Skorpen Brekke, Orkla Investor Relations,
Tel: +47 2254 4455

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FINANCIAL*Handwritten signature***END**